

CONSUMER PRICE INDEX
CERTIFIED BY STATE TAX COMMISSION

<u>YEAR</u>	<u>CPI</u>	<u>CPI MULTIPLIER</u>
1995	2.6	1.026
1996	2.8	1.028
1997	2.8	1.028
1998	2.7	1.027
1999	1.6	1.016
2000	1.9	1.019
2001	3.2	1.032
2002	3.2	1.032
2003	1.5	1.015
2004	2.3	1.023
2005	2.3	1.023
2006	2.3	1.033
2007	3.7	1.037
2008	2.3	1.023
2009	4.4	1.044
2010	-.03	0.997
2011	1.7	1.017
2012	2.7	1.027
2013	2.4	1.024
2014	1.6	1.016
2015	1.6	1.016
2016	0.3	1.003

Capped Value Formula:

(PRIOR YEAR TAXABLE VALUE **LESS** TAXABLE VALUE OF LOSSES*)
TIMES CPI MULTIPLIER or 1.05 (whichever is less)
PLUS TAXABLE VALUE OF ADDITIONS

*Important note regarding taxable value of losses:

- If a parcel's previous year assessed, equalized, and taxable value are equal, then the taxable value of losses will be equal to the assessed value of the losses
- If a parcel's previous year assessed, equalized, and taxable value are NOT equal, then the taxable value of the losses will be calculated using the following formula applies:

TRUE CASH VALUE OF LOSSES
TIMES (PREVIOUS YEAR TAXABLE VALUE OF WHOLE PARCEL
DIVIDED BY PREVIOUS YEAR TRUE CASH VALUE OF WHOLE PARCEL)

Current Year Taxable Value:

EQUALS THE LOWER OF CAPPED OR EQUALIZED VALUE

- **EXCEPT** if there was a Transfer of ownership in the Prior Year in which case the taxable value uncaps to the equalized value